



Green Valley Recreation, Inc.
Statement of Financial Position

As of Date: May 31, 2023 and Dec 31, 2022

	May 31, 2023	Dec 31, 2022
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	383,295	1,732,899
Accounts Receivable	364,953	197,896
Prepaid Expenses	52,002	207,263
Maintenance Inventory	11,522	23,044
Designated Investments (Charles S./SBH)		
Emergency - Fund	506,456 (1)	490,701 (18)
MRR - Fund	8,105,414 (2)	7,043,208 (19)
Initiatives - Fund	2,637,757 (3)	2,531,557 (20)
Pools & Spas - Fund	772,172 (4)	576,963 (21)
Total Designated Investments (CS/SBH)	12,021,799 (5)	10,642,430 (22)
Undesignated Invest. (JP Morgan Long Term)	1,541,045 (6)	1,565,673 (23)
Undesignated Invest. (JP Morgan)	3,170,329 (7)	3,361,830 (24)
Investments	16,733,173 (8)	15,569,933 (25)
Total Current Assets	17,544,946	17,731,035
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	28,610,478	27,908,195
Sub-Total	46,627,562	45,925,280
Less - Accumulated Depreciation	(26,739,998)	(26,748,166)
Net Fixed Assets	19,887,564 (9)	19,177,114 (26)
Operating Lease ROU, Net of Accum. Amortization	467	467
Finance Lease ROU, Net of Accum. Amortization	111,355	111,355
Total Assets	37,544,332	37,019,971
LIABILITIES		
Current Liabilities		
Accounts Payable	909,987	514,060
Deferred Dues Fees & Programs	4,188,529	4,684,821
Accrued Payroll	122,342	153,683
Compensation Liability	-	-
MCF Refund Liability	208,800	197,120
In-Kind Lease Liability -Current	2,333	4,000
Operating ROU Liability - Current	439	439
Financing ROU Liability - Curent	39,319	39,319
Total Current Liabilities	5,471,749	5,593,441
In-Kind Lease Liability - LT	50,667	50,667
Notes Payable	11,000	11,000
Financing ROU Laibility - LT	84,261	84,261
Total Long Term Liabilities	145,928	145,928
TOTAL NET ASSETS	31,926,655 (10)	31,280,602 (27)
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	506,456 (11)	490,701 (28)
Maint - Repair - Replacement	8,105,414 (12)	7,043,208 (29)
Initiatives	2,637,757 (13)	2,531,557 (30)
Pools & Spas	772,172 (14)	576,963 (31)
Sub-Total	12,021,799 (15)	10,642,430
Unrestricted Net Assets	19,258,803	20,638,172
Net change Year-to-Date	646,053 (16)	-
Unrestricted Net Assets	19,904,856 (17)	20,638,172
TOTAL NET ASSETS	31,926,655	31,280,602



Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 5 month period ending **May 31, 2023**

FY Budget Period: Jan 1, 2023 - Dec 31, 2023

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2022 YTD Actual	2023 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
Revenue										
Member Dues	2,907,970	2,940,793	32,823	1%	2,940,793	2,939,938	855	0.0%	7,055,850	4,115,057
LC, Trans., Crd Fees.	445,112	375,964	(69,148)	(16%)	375,964	424,688	(48,724)	(11%)	756,945	380,981
Capital Revenue	1,735,743	1,254,932	(480,811)	(28%)	1,254,932	1,596,741	(341,809)	(21%)	3,328,040	2,073,108
Programs	65,367	53,457	(11,910)	(18%)	53,457	157,155	(103,698)	(66%)	225,310	171,853
Instructional	178,207	196,792	18,585	10%	196,792	209,649	(12,856)	(6%)	333,997	137,205
Recreational Revenue	243,574	250,249	6,675	3%	250,249	366,804	(116,555)	(32%)	559,307	309,058
Investment Income	151,854	214,835	62,981	41%	214,835	126,039	88,796	70%	286,884	72,049
Advertising Income	-	-	-	0%	-	-	-	0%	-	-
Cell Tower Lease Inc.	17,643	19,597	1,954	11%	19,597	14,293	5,304	37%	34,195	14,598
Comm. Revenue	17,643	19,597	1,954	11%	19,597	14,293	5,304	37%	34,195	14,598
Other Income	59,550	45,809	(13,741)	(23%)	45,809	52,335	(6,526)	(12%)	80,281	34,472
Facility Rent	6,120	10,639	4,519	74%	10,639	3,625	7,014	194%	6,000	(4,639)
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	1,667	1,667	-	0%	1,667	-	1,667	0%	-	(1,667)
Contributed Income	-	-	-	0%	-	1,667	(1,667)	(100%)	3,698	3,698
Other Revenue	67,337	58,115	(9,222)	(14%)	58,115	57,627	488	1%	89,979	31,864
Total Revenue	5,569,232	5,114,485	(454,748)	(8%)	5,114,485	5,526,129	(411,644)	(7.4%)	12,111,200	6,996,716
Expenses										
Major Proj.-Rep. & Maint.	94,956	145,450	(50,494)	(53%)	145,450	180,173	34,724	19%	478,281	332,831
Facility Maintenance	95,307	81,200	14,107	15%	81,200	87,347	6,147	7%	228,478	147,278
Fees & Assessments	5,250	12,208	(6,958)	(133%)	12,208	19,186	6,978	36%	30,725	18,518
Utilities	428,627	502,534	(73,907)	(17%)	502,534	465,895	(36,640)	(8%)	916,596	414,062
Depreciation	671,053	579,602	91,451	14%	579,602	587,288	7,686	1%	1,409,492	829,890
Furniture & Equipment	101,039	107,703	(6,664)	(7%)	107,703	123,043	15,340	12%	268,444	160,741
Vehicles	32,963	42,144	(9,182)	(28%)	42,144	35,362	(6,783)	(19%)	101,012	58,867
Facilities & Equipment	1,429,195	1,470,841	(41,645)	(3%)	1,470,841	1,498,293	27,452	2%	3,433,028	1,962,187
Wages	1,589,226	1,655,046	(65,819)	(4%)	1,655,046	1,754,124	99,079	6%	4,336,945	2,681,900
Payroll Taxes	127,771	128,192	(421)	(0%)	128,192	142,556	14,364	10%	347,276	219,084
Benefits	413,733	373,087	40,646	10%	373,087	459,902	86,815	19%	1,039,578	666,491
Personnel	2,130,730	2,156,325	(25,594)	(1%)	2,156,325	2,356,582	200,257	8%	5,723,800	3,567,475
Food & Catering	12,834	13,359	(525)	(4%)	13,359	15,344	1,984	13%	32,211	18,852
Recreation Contracts	234,932	190,742	44,190	19%	190,742	271,899	81,156	30%	413,188	222,445
Bank & Credit Card Fees	51,366	57,531	(6,165)	(12%)	57,531	62,927	5,396	9%	71,896	14,365
Program	299,132	261,633	37,499	13%	261,633	350,169	88,536	25%	517,295	255,662
Communications	46,524	40,500	6,024	13%	40,500	48,539	8,039	17%	107,974	67,474
Printing	37,518	50,147	(12,630)	(34%)	50,147	54,880	4,732	9%	104,407	54,259
Advertising	9,203	13,855	(4,652)	(51%)	13,855	13,524	(331)	(2%)	22,524	8,669
Communications	93,245	104,502	(11,257)	(12%)	104,502	116,942	12,440	11%	234,905	130,403
Supplies	159,424	235,836	(76,411)	(48%)	235,836	186,011	(49,824)	(27%)	424,090	188,254
Postage	8,137	4,637	3,500	43%	4,637	8,605	3,969	46%	20,909	16,272
Dues & Subscriptions	6,460	5,022	1,438	22%	5,022	6,787	1,764	26%	16,710	11,688
Travel & Entertainment	671	165	505	75%	165	3,555	3,390	95%	10,700	10,535
Other Operating Expense	30,561	33,099	(2,537)	(8%)	33,099	35,001	1,902	5%	128,622	95,523
Operations	205,253	278,759	(73,506)	(36%)	278,759	239,960	(38,799)	(16%)	601,031	322,272
Information Technology	9,514	28,630	(19,117)	(201%)	28,630	36,655	8,025	22%	115,638	87,008
Professional Fees	92,539	150,745	(58,206)	(63%)	150,745	102,487	(48,259)	(47%)	148,393	(2,353)
Commercial Insurance	137,320	139,695	(2,375)	(2%)	139,695	131,054	(8,641)	(7%)	321,601	181,907
Taxes	-	6,242	(6,242)	0%	6,242	-	(6,242)	0%	30,026	23,785
Conferences & Training	13,131	11,689	1,442	11%	11,689	16,824	5,135	31%	39,515	27,825
Employee Recognition	574	2,130	(1,556)	(271%)	2,130	7,567	5,437	72%	20,731	18,601
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	253,078	339,131	(86,053)	(34%)	339,131	294,586	(44,544)	(15%)	675,904	336,773
Expenses	4,410,634	4,611,190	(200,556)	(5%)	4,611,190	4,856,533	245,343	5.1%	11,185,962	6,574,772
Gross Surplus(Rev-Exp)	1,158,598	503,295	(655,304)	(57%)	503,295	669,596	(166,302)	(25%)	925,239	421,944
Net Gain/Loss on Invest.	(1,260,957)	142,758	1,403,715	(731%)	142,758	-	142,758	-	-	(142,758)
Net from Operations	(102,358)	646,053	748,411	(731%)	646,053	669,596	(23,543)		925,239	279,186